



Global Finance & Securities Ltd.

o/c

CIN : L65991WB1994PLC061723

Dated: 30th May, 2019

To
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

Dear Sir,

SUB.: Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31st March, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Audited Financial Results (Standalone & Consolidated) of the Company, for the quarter and year ended 31st March, 2019, which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 02.30 p.m. and concluded at 03.30 p.m.

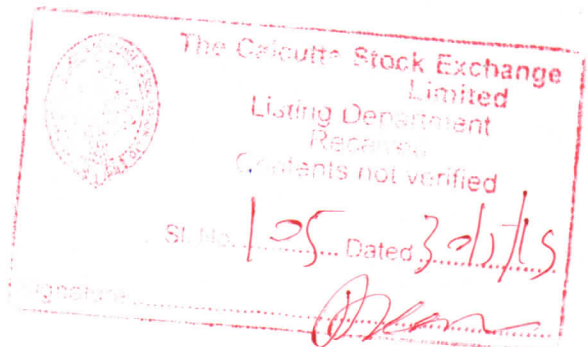
We are also enclosing herewith a copy of the Auditors Report (Standalone & Consolidated) for the quarter & year ended 31st March, 2019 issued by our Statutory Auditor along with declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking You

Yours faithfully,
For Global Finance & Securities Limited

Disha Dharar
Disha Dharar
Company Secretary & Compliance Officer



Encl.: As stated above

GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 2211-3188/1154

WEBSITE: www.globalfinance.co.in

EMAIL ID: gfs1994@gmail.com

PART - I

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2019 (Rupees)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income from operations					
a.	Net Sales / Income from Operations	8,90,437	7,60,672	6,71,440	32,21,941	30,37,866
b.	Other Operating Income	20,385	4,28,409	19,035	5,31,479	1,90,906
	Total Income from operations (net)	9,10,822	11,89,081	6,90,475	37,53,420	32,28,772
2	Expenses					
a.	Purchases of stock-in-trade	-	-	-	550	-
b.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,942	(3,588)	58,075	1,24,454	1,98,325
c.	Employee benefits expense	1,98,823	2,02,500	2,43,469	8,47,936	10,25,272
d.	Depreciation and amortisation expense	3,259	3,261	3,258	13,040	10,727
e.	Loss in Sale of Investments	-	-	34,58,000	-	34,58,000
f.	Other expenses	1,55,361	1,32,046	75,488	6,18,436	5,00,697
	Total Expenses	3,59,385	3,34,219	38,38,290	16,04,416	51,93,021
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	5,51,437	8,54,862	(31,47,815)	21,49,004	(19,64,249)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	5,51,437	8,54,862	(31,47,815)	21,49,004	(19,64,249)
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	5,51,437	8,54,862	(31,47,815)	21,49,004	(19,64,249)
8	Exceptional Items / Prior Period	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	5,51,437	8,54,862	(31,47,815)	21,49,004	(19,64,249)
10.	Tax Expenses :					
	- Current Tax	5,30,286	-	3,81,728	5,30,286	3,81,728
	- Deferred Tax	(666)	-	1,091	(666)	1,091
11.	Net Profit/(Loss) from Ordinary activities after tax	21,817	8,54,862	(35,30,634)	16,19,384	(23,47,068)
12.	Extraordinary Item (net of tax expenses)	-	-	-	-	-
13.	Net Profit/(Loss) for the period	21,817	8,54,862	(35,30,634)	16,19,384	(23,47,068)
14.	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	5,00,02,000	5,00,02,000	5,00,02,000	5,00,02,000	5,00,02,000
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	20,23,630	4,04,246
16.	Earnings Per Share (EPS) (of Rs.10/- each) (before extraordinary items) (not annualised):					
	Basic & Diluted	0.00	0.17	(0.71)	0.32	(0.47)
	Earnings Per Share (EPS) (of Rs.10/- each) (after extraordinary items) (not annualised):					
	Basic & Diluted	0.00	0.17	(0.71)	0.32	(0.47)



STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 31ST MARCH 2019

PARTICULARS	AS AT	
	31.03.2019 Audited	31.03.2018 Audited
A EQUITY AND LIABILITIES		
1) SHARE HOLDERS' FUND		
a) Share Capital	5,00,02,000	5,00,02,000
b) Reserve and Surplus	20,23,630	4,04,246
Sub Total - Shareholders' funds	5,20,25,630	5,04,06,246
2) NON CURRENT LIABILITIES		
a) Deferred Tax Liabilities	2,781	3,447
b) Other Long Term Liabilities	71,845	71,845
c) Long Term Provisions	91,040	78,212
Sub Total - Non Current Liabilities	1,65,666	1,53,504
3) CURRENT LIABILITIES		
a) Other Current Liabilities	35,812	32,604
b) Short Term Provisions	11,96,258	6,65,972
Sub Total - Current Liabilities	12,32,070	6,98,576
TOTAL - -EQUITY & LIABILITIES	5,34,23,366	5,12,58,326
B ASSETS		
1) NON CURRENT ASSETS		
a) Fixed Assets	32,659	45,699
b) Non Current Investments	1,13,19,270	1,13,19,270
c) Long Term Loans & Advances	3,66,12,063	3,14,80,709
Sub Total- Non Current Assets	4,79,63,992	4,28,45,678
2) CURRENT ASSETS		
a) Current Investments	-	45,00,000
b) Inventories	13,76,312	15,00,766
c) Cash & Cash Equivalents	27,75,607	17,48,795
d) Short Term Loans and Advances	13,07,455	6,63,087
Sub Total - Current Assets	54,59,374	84,12,648
TOTAL - ASSETS	5,34,23,366	5,12,58,326

- The above standalone results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2019.
- Limited Review of the above quarterly results has been carried out by the statutory auditors of the company.
- No segmental reporting is required as per Accounting Standard 17 issued of Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and the unaudited published year-to-date figures up to the third quarter of the current financial year which were subjected to limited review.
- The previous periods figures have been regrouped and reclassified wherever necessary.

By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED



K. Singh
Kamal Singh Singhi
(Director)

DIN: 00514656

Place : Kolkata

Date : The 30th Day of May, 2019

GLOBAL FINANCE & SECURITIES LIMITED

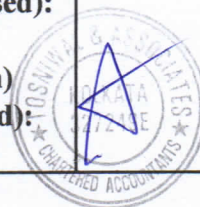
CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013

Phone No.: 2211-3188/1154, Email ID: gfs1994@gmail.com

WEBSITE: www.globalfinance.co.in

PART - I			
Statement of Consolidated Audited Financial Results for the Year Ended			
31st March, 2019			
Sl.	Particulars	Year Ended	
		31.03.2019	31.03.2018
		(Audited)	(Audited)
1	Income from operations		
a.	Net Sales / Income from Operations	32,21,941	30,37,866
b.	Other Operating Income	5,31,479	1,90,906
	Total Income from operations (net)	37,53,420	32,28,772
2	Expenses		
a.	Purchases of stock-in-trade	550	-
b.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,24,454	1,98,325
c.	Employee benefits expense	8,47,936	10,25,272
d.	Depreciation and amortisation expense	13,040	10,727
e.	Loss in Sale of Investments	-	34,58,000
f.	Other expenses	6,18,436	5,00,697
	Total Expenses	16,04,416	51,93,021
3	Profit from ordinary activities before share of Profit / (Loss) from associates	21,49,004	(19,64,249)
4	Profit / (Loss) from associates		
	Share in net profit from associates	1,30,554	5,80,509
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	22,79,558	(13,83,740)
6	Finance costs	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	22,79,558	(13,83,740)
8	Exceptional Items / Prior Period	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	22,79,558	(13,83,740)
10.	Tax Expenses :		
	- Current Tax	5,30,286	3,81,728
	- Deferred Tax	(666)	1,091
11.	Net Profit/(Loss) from Ordinary activities after tax	17,49,938	(17,66,559)
12.	Extraordinary Item (net of tax expenses)	-	-
13.	Net Profit/(Loss) for the period	17,49,938	(17,66,559)
14.	Paid-up equity share capital	5,00,02,000	5,00,02,000
	(Face Value Rs. 10/- Per Share)		
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	59,81,911	42,31,973
16.	Earnings Per Share (EPS) (of Rs.10/- each) (before extraordinary items) (not annualised):		
	Basic & Diluted	0.35	(0.35)
	Earnings Per Share (EPS) (of Rs.10/- each) (after extraordinary items) (not annualised):		
	Basic & Diluted	0.35	(0.35)



STATEMENT OF CONSOLIDATED ASSETS & LIABILITIES AS AT 31ST MARCH 2019

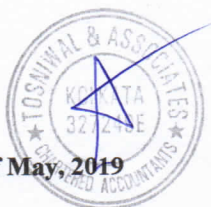
PARTICULARS	AS AT	
	31.03.2019 Audited	31.03.2018 Audited
A EQUITY AND LIABILITIES		
1) SHARE HOLDERS' FUND		
a) Share Capital	5,00,02,000	5,00,02,000
b) Reserve and Surplus	59,81,911	42,31,973
Sub Total - Shareholders' funds	5,59,83,911	5,42,33,973
2) NON CURRENT LIABILITIES		
a) Deferred Tax Liabilities	2,781	3,447
b) Other Long Term Liabilities	71,845	71,845
c) Long Term Provisions	91,040	78,212
Sub Total - Non Current Liabilities	1,65,666	1,53,504
3) CURRENT LIABILITIES		
a) Other Current Liabilities	35,812	32,604
b) Short Term Provisions	11,96,258	6,65,972
Sub Total - Current Liabilities	12,32,070	6,98,576
TOTAL --EQUITY & LIABILITIES	5,73,81,647	5,50,86,053
B ASSETS		
1) NON CURRENT ASSETS		
a) Fixed Assets	32,659	45,699
b) Non Current Investments	1,52,77,551	1,51,46,997
c) Long Term Loans & Advances	3,66,12,063	3,14,80,709
Sub Total- Non Current Assets	5,19,22,273	4,66,73,405
2) CURRENT ASSETS		
a) Current Investments	-	45,00,000
b) Inventories	13,76,312	15,00,766
c) Cash & Cash Equivalents	27,75,607	17,48,795
d) Short Term Loans and Advances	13,07,455	6,63,087
Sub Total - Current Assets	54,59,374	84,12,648
TOTAL - ASSETS	5,73,81,647	5,50,86,053

- The above Consolidated results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2019.
- Limited Review of the above results has been carried out by the statutory auditors of the company.
- No segmental reporting is required as per Accounting Standard 17 issued of Chartered Accountants of India.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2019 and the unaudited published year-to-date figures up to the third quarter of the current financial year which were subjected to limited review.
- The previous periods figures have been regrouped and reclassified wherever necessary.

By order of the Board
For GLOBAL FINANCE & SECURITIES LIMITED

Place : Kolkata

Date : The 30th Day of May, 2019



Kamal Singh Singhi
(Director)
DIN: 00514656

TOSNIWAL & ASSOCIATES

Chartered Accountants

11, Pollock Street
KOLKATA 700001

Ph.-033-40085807

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**To,
The Board of Directors,
Global Finance & Securities Limited
Kolkata.**

We have audited the quarterly financial results of **M/s. Global Finance & Securities Limited** for the quarter ended 31st March 2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



TOSNIWAL & ASSOCIATES

Chartered Accountants

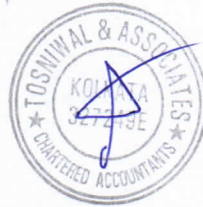
11, Pollock Street
KOLKATA 700001

Ph.-033-40085807

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

For TOSNIWAL & ASSOCIATES
Chartered Accountants
Firm Registration Number: 327249E



(ANITA TOSNIWAL)

Partner

Membership Number: 142018

Place: Kolkata
Dated: 30.05.2019

TOSNIWAL & ASSOCIATES

Chartered Accountants

11, Pollock Street
KOLKATA 700001

Ph.-033-40085807

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Global Finance & Securities Limited
Kolkata.

We have audited the quarterly consolidated financial results of M/s. **Global Finance & Securities Limited** for the consolidated year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The financial statement of associate has not been audited by us, these financial statement and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



TOSNIWAL & ASSOCIATES

Chartered Accountants

11, Pollock Street
KOLKATA 700001

Ph.-033-40085807

In our opinion and to the best of our information and according to the explanations given to us these consolidated year to date results:

- (i) include the quarterly financial results and year to date of the GDB Share & Stock Share Broking Services Limited (Associate Entity);
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the period from 01.04.2018 to 31.03.2019.

For TOSNIWAL & ASSOCIATES
Chartered Accountants
Firm Registration Number: 327249E



Anita
(ANITA TOSNIWAL)
Partner

Membership Number: 142018

Place: Kolkata

Dated: 30.05.2019



Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

Dated: 30th May, 2019

To
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001

Dear Sir/Madam,

SUB.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Kamal Singh Singhi, Director of Global Finance & Securities Limited (CIN: L65991WB1994PLC061723) having its registered office at Business Point, 5th floor, 17, Ganesh Chandra Avenue, Kolkata-700013 do hereby declare that the Statutory Auditors of the company M/s Tosniwal & Associates (Firm Registration No.: 327249E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

This Declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO//GN/2016-17/001 dated May 25,2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours faithfully,
For Global Finance & Securities Ltd.

Kamal Singh Singhi
Director
DIN: 00514656